



## SHASTA UNION HIGH SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

Regular Meeting  
June 6, 2022  
5:30 p.m.

Shasta Union High School District  
Board Room  
2200 Eureka Way  
Redding, CA 96001

### ADOPTED MINUTES

A regular meeting of the Shasta Union High School District Citizens' Bond Oversight Committee was called to order at 5:30 p.m. by Denise Yergenson in the Shasta Union High School District Board Room. Committee Member Yergenson led the Pledge of Allegiance and asked everyone to introduce himself or herself since this was the first meeting for Committee Members Kellie Weigel, Robyn Valentine and Benjamin Hanna.

**ROLL CALL:** Denise Yergenson      Robyn Valentine      Benjamin Hanna  
                  Kellie Weigel              Jim Schwerdt

**ABSENT:** Justin Engles              Amparo Buck

Also Present: Jim Cloney - Superintendent  
                  David Flores - Chief Business Official

#### 1) Approval of Agenda

Motion Schwerdt, second Valentine, carried 5-0

#### 2) Public Comment

There were no comments from the public.

#### 3) New Business

##### 3.1 Approval of the March 7, 2022 Citizens' Bond Oversight Committee Meeting Minutes.

Motion Hanna, second Weigel, carried 5-0

##### 3.2 Review Expenditure Report

David Flores provided the Committee with an expenditure report through May 31, 2022 broken down by year since 2016-2017 covering revenues, expenditures and changes in the ending balance. The District has expensed \$2,848,068.63 in the 2021-2022 fiscal year resulting in an ending balance of \$4,061,464.62. Jim Cloney provided background on Measure I and highlighted the main projects including the Gen 7 buildings at Enterprise High School (EHS) and Shasta High School (SHS) and the aquatic center at Foothill High School (FHS). Mr. Flores stated that the SHS 400 building will be officially closed out and finished in the next few weeks. He reported that there was an issue with the overlay of the new SHS tennis courts, and the contractor has repaired them. Both EHS and SHS campuses will be painted before next school year. Insurance will cover the large gym at SHS since it was vandalized during the River Bowl. Mr. Cloney provided a

background of the bond sales and stated that he was pleased with the aggressive timeline the District set forth to complete the sale of the bonds and projects due to construction cost escalation. Committee Member Schwerdt inquired about the Fair Market Value of Cash fund. Mr. Flores stated that the County auditor is our bank and this dollar amount is an adjustment they make at the end of each year, and it is typically a loss.

### 3.3 Bond Program Update

David Flores reported that ongoing projects include painting the campuses of SHS and EHS. It was noted that local contractor will be painting the schools. Mr. Cloney provided some background on the track and turf fields at each site. He stated that they will replace the turf at EHS this summer. Other funds will be used to replace the turf and track at UPrep. Mr. Cloney emphasized the importance of spending the most restricted dollars first within the budget. Thanks to COVID federal relief dollars, old HVAC systems will be replaced and shade structures will be installed as outdoor learning spaces District wide. Committee Member Yergenson requested the Committee take a tour in the fall to see the projects.

### 3.4 Accept Holton, McNulty, Saeteurn, LLP 2021 Bond Audit Report Motion Valentine, second Schwerdt, carried 5-0

David Flores presented the 2020-2021 Bond Audit report. He was pleased to announce the audit met the accounting principles, was within compliance of accounting standards, and resulted in zero findings. In conclusion, all money was spent in accordance with Measure I.

### 3.5 Annual Report

Jim Cloney stated that the Committee is responsible for ensuring bond funds are expensed appropriately, and the Committee is required to present an annual report to the Board. The major component of the annual report is the audit. Chair Denise Yergenson stated that she would present the report at the June 14, 2022 Board meeting.

## 4) Committee Comments

There were no comments.

## 5) Next Meeting Date: September 12, 2022

## 6) Adjournment

The meeting adjourned at 6:03 p.m.  
Motion Schwerdt, second Weigel, carried 5-0

**Access to Board Materials (SB 343 Chapter 298/2007):** Agenda packets and related documents are available for review at the Shasta Union High School District Office, 2200 Eureka Way, Suite B – Redding.

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